

EUROPEAN
PLASMA RESEARCH
ACCELERATOR WITH
EXCELLENCE IN
APPLICATIONS



Financial Reporting

Catia Conti – INFN

Kick-off Meeting @LNF 24 - 25 November 2022



This project has received funding from the European Union's Horizon Europe research and innovation programme under grant agreement No. 101079773

25 Beneficiaries

financed by EC for a total amount of Eur 2,490,000.00

+

9 Associated Partners

financed by their in-kind contribution and national funding in UK and Switzerland

**For APs no financial report to coordinator or to EC,
only record keeping according to Art. 9 and 20 of the G.A.**

27 October 2022

Prefinancing Letter to inform partners sent by EC to coordinator

28 October 2022

Prefinancing amount of EUR 1,203,417.00 received by INFN

(= 80% of the total amount EUR 1,327,917.00 – 5% of MIM EUR 124,500.00)

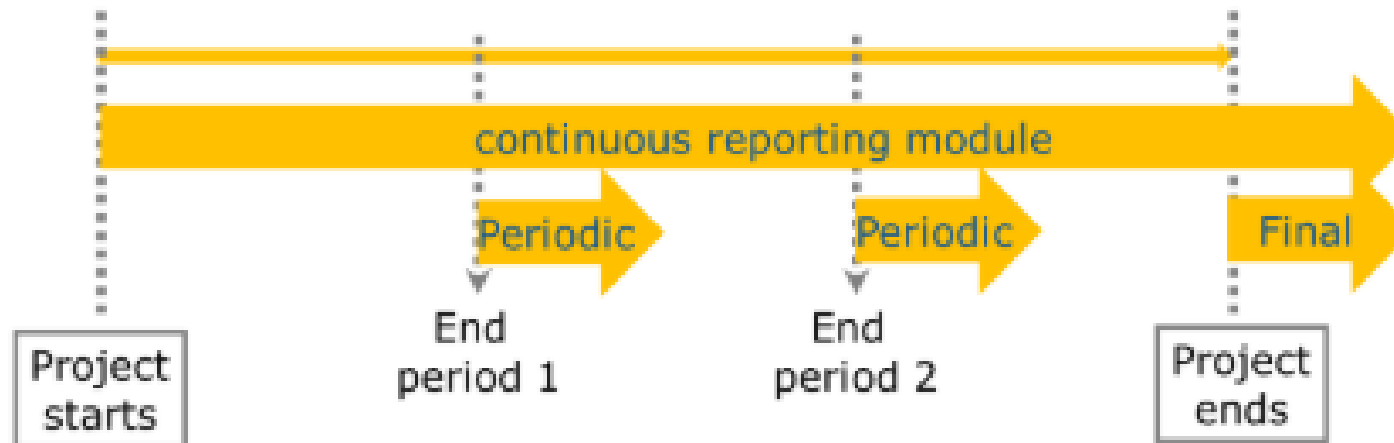
31 October 2022

Beneficiaries were informed on their rate of prefinancing amount and requested to communicate the bank account data

15 November 2022

Last Financial ID Form received and payment process started

- *Continuous reporting module*
- *Periodic reporting module*



End of Period 1: 31 October 2023

First Financial Report covers a period of 12 months

(01 Nov.2022 - 31 Oct.2023)

End of Period 2: 30 April 2025

Second Financial Report covers a period of 18 months + eventual adjustment to period 1

(01 Nov.2023 - 30 April 2025)

End of Project: 31 October 2026

Final Financial Report covers a period of 18 month + eventual adjustment to period 2

(01 May 2025 - 31 Oct. 2026)

Coordinator has 60 days to submit the two Interim reports and the Final report to EC through the Funding and Tender Portal (ref. GA Data Sheet page 12) .

Financial Statements are individual but , once signed by FSIGN, they need to be sent to coordinator for approval and inclusion in the Technical Report.

Deadlines proposed to send the FSs to Coordinator are:

30 November 2023

31 May 2025

30 November 2026

Certificates on the financial statements (CFS)

Only at final payment, if threshold (beneficiary-level) is reached:
requested EU contribution to costs \geq **EUR 430,000.00**

This condition apply only to INFN

Financial Reports are only in EUR - Ref. Article 21.3 page 42

Important standard time-limits after project end:

Record Keeping: 5 years after final payment

Audits: 2 years after final payment

Thank you for your attention!

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