

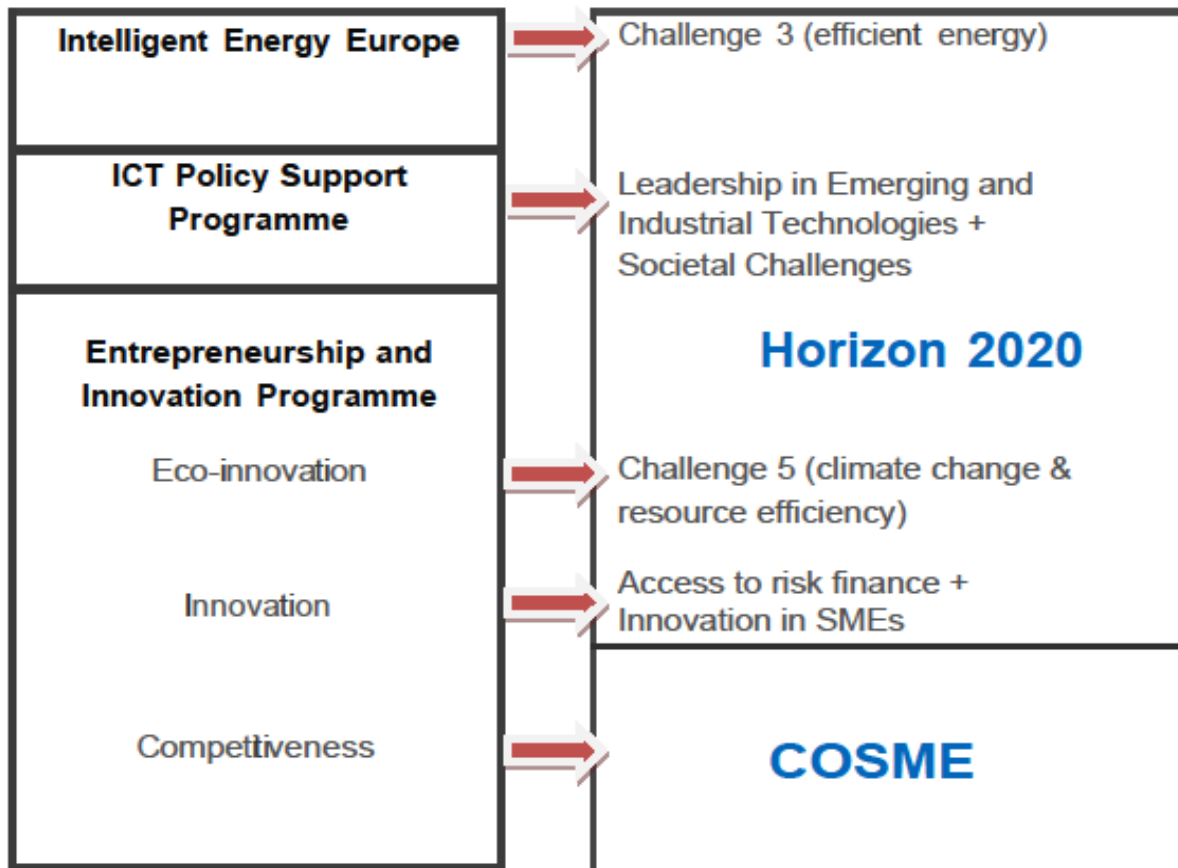


COSME 2014-2020*

Programme for the Competitiveness of Enterprises and SMEs

* Slide Commissione Europea 05/11/2013

Where will CIP programmes go?





2. What is COSME aiming at?

What are the problems?

- *Between 70% and 88% of businesses regard **administrative difficulties** in other EU Member States as 'important' in deciding whether or not to engage in cross-border trade*
- ***Only 37% of European citizens would like to be self-employed**, as compared to 55% in the United States and 71% in China*
- *Between 400,000 and 700,000 SMEs are **unable to obtain a loan** from the formal financial system*
- ***Only 25% of SMEs in the EU export** directly outside national markets and **only 13% export beyond the EU***

COSME: Programme for the Competitiveness of Enterprises and SMEs

- Strengthening the competitiveness and sustainability of the Union's enterprises, particularly SMEs
- Encouraging an entrepreneurial culture and promoting the creation and growth of SMEs
- Main target audience: SMEs, Entrepreneurs, Business Support Organisations, regional and national Administrations

€2,3 billion for 2014 – 2020

Specific Objectives:

- 1) Improving access to finance (min 60%)
- 2) Improving access to markets (+/- 21,5%)
- 3) Improving framework conditions (+/- 11,5%)
- 4) Promoting entrepreneurship and entrepreneurial culture (+/- 2,5%)

Objective 1: Improving access to finance

Streamlining set of financial instruments, developing EU-wide venture capital market, supporting cross-border lending, improving information about EU finance available for SMEs

- **An equity facility** (to invest in SMEs in expansion phase)
- **A loan facility** (to provide guarantees to cover loans for SMEs)
- **Analytical tools** (e.g. Enterprise Finance Index)
- **Exchange of good practice** (e.g. SME Finance Forum)

Horizon 2020 & COSME financial instruments

Equity instruments

- Equity Facility for R&I (H2020)
- Equity Facility for Growth of SMEs (COSME)

Debt instruments

- SMEs & Small Midcaps Guarantee Facility for R&I (H2020)
- Loan Guarantee Facility for SMEs (COSME)

Objective 2: Improving access to markets

One-stop-shop for SMEs, disseminating widely information on SME, providing SMEs information on how to expand outside EU, mapping and filling gaps in support services, training programmes for SME managers

- **Enterprise Europe Network** See <http://een.ec.europa.eu/>
- **Analytical tools** (*studies on mapping of EU business support abroad*)
- **On-line portals** (e.g. Your Europe Business portal, new portal on access to markets outside EU, China IPR helpdesk)
- **Awareness raising campaigns, trainings**
- **Exchange of best practices, workshops** (*e.g. optimising EU portfolio of business support for SMEs*)

Objective 3: Improving framework conditions (1)

Reducing administrative burden, supporting smart regulation (SBA/SME test, competitiveness proofing, fitness checks), strengthening coordination of MS industrial policies, reinforcing the use of the 'Think Small First' principle

- **Statistical analysis, benchmarking, policy monitoring** (e.g. *Annual EU Competitiveness Report, EU SME Performance Review, SBA country factsheets*)
- **Workshops and exchanges of best practices between policy makers** (e.g. *HLG on reduction of administrative burden, SME Envoys*)

Objective 3: Improving framework conditions (2)

Accelerating the emergence of competitive industries. Stimulate development of **new markets** Competitive business models. Enhance productivity, resource efficiency, sustainability and corporate social responsibility.

➤ **Support to Clusters**

➤ **Sectorial policies:** *eg. tourism, KETs, digital-economy, construction...*

Objective 4: Promoting entrepreneurship

Developing of entrepreneurial skills and attitudes, especially among new entrepreneurs, young people and women, creating mentoring schemes, promoting social entrepreneurship

- **Workshops and exchanges of best practices** (*European Network of Mentors for Women Entrepreneurs*)
- **Trainings** (*Erasmus for Entrepreneurs exchange programme, trainings for teachers*)
- **Promotion activities** (*projects promoting education for entrepreneurship and self-employment at school and university*)
- **Awareness raising activities** (*European SME Week*)²